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Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus issued by the Company on September 30, 2008 (the “Prospectus”) and the supplemental prospectus issued by the Company on October 14, 2008 (the “Supplemental Prospectus”).



Renhe Commercial Holdings Company Limited

人和商業控股有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 1387

Reference is made to the Prospectus and the Supplemental Prospectus.

Having regard to the current turmoil in the international capital markets and the adverse market conditions, the Offer Price has been determined at HK\$1.13 per Offer Share (the “New Offer Price”), which is below the lowest end of the indicative Offer Price range as stated in the Prospectus.

In order to enable applicants who have validly applied for the Hong Kong Offer Shares to consider the potential impact of the New Offer Price on their investment decision, the Company and the Joint Global Coordinators would refer such applicants to the Supplemental Prospectus for details relating to the determination of the Offer Price at below the lowest end of the indicative Offer Price range together with an update of relevant financial and other information.

Applicants who have validly applied for the Hong Kong Offer Shares and who wish to proceed with their applications are required to confirm their applications with respect to all (and not some only) of the Shares applied for by them under the Hong Kong Public Offering before the deadline specified in the Supplemental Prospectus. Eligible Applicants who applied (i) using **YELLOW** Application Forms through brokers, banks or other intermediaries and/or who had not provided their names and addresses on their Application Forms or (ii) by giving **electronic application instructions** to HKSCC via CCASS should check with their brokers, banks or other intermediaries to establish the latest time by which they can give instructions for the application confirmation as such latest time may be earlier than the deadline specified in the Supplemental Prospectus. Applications in respect of which valid confirmations are not received by the deadline specified in the Supplemental Prospectus and Confirmation Form will be rejected and refund cheques will be sent out as stipulated in the “Revised timetable of the Global Offering” as disclosed in the Supplemental Prospectus. Please refer to the paragraphs headed “Significant new information” and “Confirmation of applications” in the Supplemental Prospectus for

details of where the Confirmation Forms, which are the only means by which valid confirmations can be made, can be obtained. Eligible Applicants who do not wish to proceed with their applications need not take any action.

Trading of the Shares is expected to commence on October 22, 2008, subject to satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus, which include the formal approval of the Stock Exchange for the listing of the Shares.

The Company confirms that, save as disclosed in the Supplemental Prospectus, there has been no significant change, and no significant new matter has arisen, since the publication of the Prospectus on September 30, 2008. Since September 30, 2008, there has been no material adverse change in the financial or trading position or prospects of the Company.

By Order of the Board
Renhe Commercial Holdings Company Limited
DAI Yongge
Chairman

Hong Kong, October 14, 2008

As at the date of this announcement, our executive Directors are Mr. DAI Yongge, Mr. ZHANG Dabin, Mr. WANG Hongfang, Ms. WANG Chunrong and Mr. WANG Luding, our non-executive Directors are Mrs. HAWKEN Xiu Li, Ms. JIANG Mei, Ms. ZHANG Xingmei, Mr. HO Gilbert Chi Hang and Mr. HO Hsiang-Ming, James and our independent non-executive Directors are Mr. FAN Ren-Da, Anthony, Mr. WANG Shengli and Mr. WANG Yifu.

▲ *For identifications purposes only*

Please also refer to the published version of this announcement in the South China Morning Post.